

Al Anwar Ceramic Tiles Co. SAOG

Notes to financials for the half year ended 31Mach 2026

LEGAL STATUS AND PRINCIPAL ACTIVITIES

Al Anwar Ceramic Tiles Company SAOG ('the Company') is a joint stock company registered under the Commercial Companies Law of 1974, as amended, of the Sultanate of Oman. The principal activity of the Company is the manufacture and sale of 'glazed ceramic' wall, floor and decorative tiles. The principal place of business is located at Nizwa, Sultanate of Oman.

2 SIGNIFICANT ACCOUNTING POLICIES

A) The accounting policies applied in these interim financial statements are the same accounting policies as applied to financial statement for the company as included in the audit report issued on 12th Feb 2026.

B) Estimates and Judgments

In preparing the financial statements, the Board of Directors is required to make estimates and assumptions which affect reported income and expenses, assets, liabilities and related disclosures. The use of available information and application of judgements based on historical experience and other factors are inherent in the formation of estimates. Actual results in the future could differ from such estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods effected. In particular estimates that involves uncertainties and judgements which have significant effect on the financial statements include:

- allowances for credit losses; and
- provision for slow moving inventories.

3 SHARE CAPITAL SHARE CAPITAL

- The authorized share capital of the Company is RO 35 million comprising 350 million shares of 100 baizas per share (2024 – RO 35 million comprising of 35 million shares of 100 baizas per share).
- The issued and paid up share capital of the Company is RO 22,000,000 comprising 220,000,000 shares of 100 baizas per share (2024 – issued and paid up share capital of RO 22,000,000 comprising 220,000,000 shares of 100 baizas per share).
- At the balance sheet date, the shareholders of the Company who own 10% or more of the Company's shares, whether in their name, or through a nominee account, and the number of shares they hold are as follows:-

	2026		2025	
	%	No.of shares	%	No. of shares
Al Jazeira Services SAOG	28.6%	62,979,475	37%	81,379,465

4 Statement of Compliance:

The condensed interim financial statements have been prepared in accordance with IAS 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the financial statements for the year ended 31 December 2025.

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5 RELATED PARTY TRANSACTIONS

The Company has entered into transactions with Directors and entities in which certain Directors of the Company have an interest. In the ordinary course of business, the Company sells goods to related parties and procures goods and services from related parties. These transactions are entered into on terms and conditions approved by the management and the Board of Directors.

a) During the year, the related party transactions were as follows:

	2026 RO	2025 RO
<i>Entities related to Directors:</i>		
Purchases	--	--
Other services(Sales)	--	--
Directors' remuneration and sitting fees	6,500	--

6 SEGMENT REPORTING

The Company has only one business segment, the manufacture of glazed ceramic floors, walls and decorative tiles. The segmental information in respect of the geographical location have not been disclosed in these financial statements, as the Board of Directors believe that it would be contrary to the Company's commercial interest.

7 BASIC EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of shares outstanding during the year as follows:

	2025	2024
Net profit for the year (in Rials Omani)	301,866 =====	361,315 =====
Weighted average number of shares outstanding during the year	220,000,000 =====	220,000,000 =====
Basis earnings per share (in Rials Omani)	0.001 =====	0.002 =====

8 NET ASSETS PER SHARE

Net asset per share is calculated by dividing the net assets at the balance sheet date by the number of shares outstanding as follows:

	2025	2024
Net assets (in Rials Omani)	29,335,961 =====	29,224,309 =====
Number of shares outstanding at 31 st Mach 2026	220,000,000 =====	220,000,000 =====
Net assets per share (in Rials Omani)	0.133 =====	0.133 =====

9 COMPARATIVES

Certain comparative figures have been reclassified to conform to the presentation adopted in these financial statements.